

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: November 04, 2004  
Maturity Date: February 03, 2005  
CUSIP Number: 912795RY9

High Rate: 1.950% Investment Rate 1/: 1.987% Price: 99.507083

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.56%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,904,628	\$ 19,116,528
Noncompetitive	1,511,154	1,511,154
FIMA (noncompetitive)	372,400	372,400
SUBTOTAL	37,788,182	21,000,082 2/
Federal Reserve	6,650,200	6,650,200
TOTAL	\$ 44,438,382	\$ 27,650,282

Median rate 1.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.910%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,788,182 / 21,000,082 = 1.80

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,160,787,000